



Planned Giving at Centro Hispano of Dane County



Let us help you realize your legacy.

1. Understand the Ways to Give

Bequests

You can make a bequest to Centro Hispano of Dane County for a percentage of your estate or a specific dollar amount. Your bequest can be designated for general use or you can restrict its use.

- **Residuary bequests** are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.
- **Specific bequests** are used to make a gift of a specific dollar amount or specific assets, such as securities, real estate, or personal property.

Endowments

You can also establish an endowment that honors the memory of a family member or another loved one. These endowments live forever since only the income is used annually. Endowments for Centro Hispano of Dane County are held at the Madison



Community Foundation (MCF). Please contact David Koehler, MCF VP Donor Engagement, dkoehler@madisongives.org for more information about existing endowments or how to establish a new endowment for Centro.

2. Designating the purpose of a bequest

- **Unrestricted:** The most useful type of bequest is unrestricted, allowing the funds to be allocated by Centro Hispano Inc. (Centro Hispano of Dane County) wherever the need is greatest.
- **Restricted:** You may designate your bequest to support a special program or purpose that reflects your personal or professional interest (for example: scholarships, youth programs, operations, capacity building, adult programs, general support).

If the bequest is restricted to a specific purpose, it is important that the following wording be added at the end of the provision. This will ensure that, in the remote possibility a specified purpose may cease to need funds in the future, an alternate use for the bequest may be determined.

"..... for so long as Centro Hispano Inc. (Centro Hispano of Dane County) determines that the need exists. Should the need no longer exist, said Centro Hispano Inc. (Centro Hispano of Dane County) may, in its sole discretion, direct the use of my bequest for a purpose related as closely as possible to that stated above."

3. Suggested wording for bequests

The following includes several examples of suggested bequest wording you can use. Each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities. We encourage you to share your final will provision with Centro Hispano of Dane County to ensure that your wishes will be properly followed and recognized.





a. Percentage of estate for unrestricted purposes

I give, devise, and bequeath to Centro Hispano Inc. (Centro Hispano of Dane County), a not-for-profit organization located in Madison, WI _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used for the general purposes of Centro Hispano Inc..

b. Percentage of estate for specific purposes with an endowment provision

I give, devise, and bequeath to Centro Hispano Inc. (Centro Hispano of Dane County), a not-for-profit organization located in Madison, WI, _____ percent (%) of the rest, residue, and remainder of my estate to establish the

_____ ENDOWED FUND. The principal of this Fund shall be invested as part of Centro Hispano Inc.'s permanent endowment held at the Madison Community Foundation and in accordance with its policies. The income therefrom is to be used by Centro Hispano Inc., located in Madison, WI, for _____. Contributions may be added to the Fund at any time.

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Centro Hispano Inc. may redesignate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name _____ ENDOWED FUND, and that the amended terms shall adhere as closely as possible to my original intent.

c. Specific amount for unrestricted purposes

I give, devise, and bequeath to Centro Hispano Inc. (Centro Hispano of Dane County), a not-for-profit organization located in Madison, WI, the sum of \$ _____ in cash or in-kind (or _____ shares of _____ stock) to be used for the general purposes of Centro Hispano Inc.

d. Specific amount for specific purposes

I give, devise, and bequeath to Centro Hispano Inc. (Centro Hispano of Dane County), a not-for-profit organization located in Madison, WI, the sum of \$ _____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at Centro



Hispano Inc. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Centro Hispano Inc. may redesignate the purpose to adhere as closely as possible to my original intent.

